

# Paducah Power System

Owned by the People of Paducah

paducahpower.com 1500 Broadway, Paducah phone: 270.575.4000



#### management team

David C. Carroll

General Manager

Andrea Underwood

Director of Community Relations & Marketing

Rick Windhorst
Director of Engineering & Operations

#### board of directors

Hardy Roberts Chairman
Mark Workman Vice Chair
Adolphus Jones Secretary/Treasurer
Jeff Pederson Member
Ed Hely Member

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# **Bond Rating Revision**

Fitch Ratings has revised its outlook for Paducah Power System's utility bonds from "Stable" to "Positive" while affirming the 'BBB' rating given in 2014. In making the change, Fitch cited stronger cash flows that have led to Paducah Power's stable financial performance, forward contractual sales and the improved operating performance of the Prairie State Generating Plant. Fitch also noted the utility's 156 days of cash on hand.

"This is evidence of the slow and steady progress we've made in the past three years," said Paducah Power System General Manager Dave Carroll. "They recognized our improvements and gave us hope for an upgrade in our bond rating in the future."

In its decision, Fitch stated that PPS's ability to maintain a financial performance in line with its forecast could lead to a one-notch rating upgrade.

"We believe an upgrade is possible with continued diligence toward improving our finances and finding a way to maximize our generating assets," said PPS Board Chair Hardy Roberts.

## Christmas in the Park Proceeds

Thanks to everyone who supported our 21st annual "Christmas in The Park" fundraiser for area food pantries. The event yielded thousands of dollars and several tons of canned goods for Paducah Cooperative Ministry, Family Service Society, The Salvation Army and St. Vincent DePaul Society. All donations are being counted now, and the final totals will be announced this month.

This year's event began with the return, for a second year, of the U.S. Capitol Christmas Tree. Several hundred-people attended the lighting ceremony and Walk Under the Lights, November 22, and signed the Christmas card that accompanied the Capitol Christmas Tree. Independence Bank provided free horse drawn carriage rides that evening. Other activities at Noble Park during the Christmas in the Park season included Bike World's Christmas Light Bike Ride and the Yule Light Up the Night 5k.

The contributions for Christmas in the Park come from visitors to the lighting displays at the park, our Stuff the Truck event and the School Challenge.

In early December, we partnered with Lourdes, Baptist Health Paducah and Wagner Moving and Storage to attempt to fill a semi-trailer with canned goods while the trailer was parked at the hospitals. Wagner Moving and Storage provided the semi and trailer for the event.

In late November and early December, students from sixteen local schools competed for a \$1,000 prize by collecting nonperishable food during the School Challenge. Those schools included: Community Christian Academy Middle/High, Concord Elementary, Heath Elementary, Heath Middle, Lone Oak Elementary, Lone Oak Intermediate, Lone Oak Middle, McCracken County High, McNabb Elementary, Morgan Elementary, Paducah Middle, Paducah Tilghman, Reidland Elementary, Reidland Middle, Reidland Intermediate and St. Mary Middle/High. The winner of the Challenge had not been determined when this newsletter went to print and will be announced this month. In recent years, the Challenge has generated approximately half of our total food collections for Christmas in the Park.

See Page 2 for a full list of Christmas in the Park Sponsors and Volunteers

## Christmas in the Park

Thanks to everyone who worked so hard to make Christmas in the Park a success. We are very grateful for all of the help and truly appreciate the hundreds of people who volunteer, donate food or money or make contributions in some way.



#### Sponsors and Contributors:

- · Erich & Janie Vierkant
- · Joe Flowers
- McCracken County Jail Class D Inmate Program
- · Lourdes Hospital
- · Baptist Health Paducah
- · Independence Bank
- Regions Bank
- · Paducah Bank
- · United Steel Workers Local 550
- · Wagner Moving and Storage
- · John's Pass Carriage Company
- 93.3 WKYQ/WKYX
- · Lakeland Spring Water
- Steve Reeves Welding & Fabrication
- · West KY Painting
- The Barn Mart/Specialized Haulers
- · Paducah Parks Department
- Paducah Public Works
   Department



#### Volunteers:

- · 93.3 WKYQ /WKYX
- · Concord United Methodist Church
- Girl Scout Troop #1128
- · Massac County Beta Club
- St. Matthew Lutheran Church
- · Law Enforcement Explorer Post #111
- · Kiwanis Club
- · Independence Bank
- · Paducah Young Professionals
- Paducah Bank
- · United Steel Workers Local #550
- Veterans of Foreign Wars & Paducah Auxiliary
- · Paducah City Commission
- Paducah Parks Department
- · Bradshaw & Weil
- · Paducah Police Department
- Lourdes
- · Metro Net
- · Four Rivers Nuclear Partnership
- Bethel Cumberland Presbyterian Church
- · Girl Scout Troop #623
- · P & L Railways
- · Wilson Family and Friends
- Alpha Kappa Alpha Sorority & Ascend Group
- · Family Service Society
- Girl Scout Troop #909
- · Good Old Boys BBQ
- Melber Baptist Church
- Milburn Chapel Cumberland Presbyterian Church
- · First Presbyterian Church of Paducah
- · Boy Scout Troop #200
- McCracken County High School Beta Club
- · Harrah's Casino
- · Elks Club
- · Girl Scout Troop #2702
- · CFSB
- · Milner & Orr
- · McNet
- · Delta Sigma Mt. Olivet Baptist Church

### **PPS Gift Certificates**

Our gift certificate program allows you to pay a portion of someone's electric bill. PPS sells



gift certificates starting at \$10. Once purchased, the dollar amount is applied to the recipient's bill. Gift certificates may be purchased any time throughout the year and are a good way to help someone in need during the winter months. You may buy a gift certificate for someone and remain anonymous. For more information call 270-575-4000.

### **Christmas Parade**



More than forty family members of Paducah Power employees participated in the Paducah Christmas parade.

### **Scholarship Applications**

Applications for the 2018 PPS Scholarship Program are now available at the guidance counselor offices of local high schools, the PPS website, www.paducahpower. com, and our offices at 1500 Broadway. The deadline to apply is 4:30pm February 28th. For more information call 270-575-4025.

